1 2 3	BEFORE THE CHIEF OF THE BUREAU OF REAL ESTATE APPRAISERS STATE OF CALIFORNIA
4	In the Matter of:
5	Elliott & Company Appraisers Inc.
6	Appraisal Management Company Registration No. 1281
7	Respondent.
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10	DECISION AND ORDER The attached Stimulated Summeden and Orden is bencher adopted by the Chief of the Durany
11	The attached Stipulated Surrender and Order is hereby adopted by the Chief of the Bureau of Real Estate Appraisants, as its Decision in this matter
12	of Real Estate Appraisers, as its Decision in this matter.
13	This Decision shall become effective on
14	It is so ORDERED
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17	James S. Martin
18	Chief of the Bureau of Real Estate Appraisers
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	STIPULATED SURRENDER

1 2	Bureau of Real Estate Appraisers 3075 Prospect Park Drive, Suite 190 Rancho Cordova, CA 95670				
3	Telephone: (916) 552-9021				
4	Facsimile: (916) 464-0130				
5 6	BEFORE THE CHIEF OF THE BUREAU OF REAL ESTATE APPRAISERS STATE OF CALIFORNIA				
7					
8	In the Matter of:	STIPULATED SURRENDER AND			
9	Elliott & Company Appraisers Inc. Appraisal Management Company Registration No. 1281	ORDER			
10	Respondent.				
11					
	 In the interest of a prompt and speedy settlement of this matter, consistent with the public interest and mission of the Bureau of Real Estate Appraisers ("Bureau" or "BREA"), the parties 				
 hereby agree to the following Stipulated Surrender and Order ("Stipulated Surrender") which be submitted to the Chief of the Bureau of Real Estate Appraisers ("Bureau Chief" or "Chief" 					
				10	6 BREA") for approval and adoption as the final disposition of this proceeding:
17	PARTI	ES			
10	1. Aaron Klinger, acting on behalf of the I	Bureau of Real Estate Appraisers			
20	("Complainant"), brings this action solely in his off	icial capacity as Chief of Enforcement for			
20	Complainant.				
21	2. Elliott & Company Appraisers Inc. ("R	espondent") has chosen not to exercise its			
22	right to be represented by counsel. Respondent info	rmed the Bureau it had dissolved and was			
	winding up.				
24	24 JURISDICTION				
	3. When deemed by the Bureau Chief to b	e in the public interest, the Bureau Chief has			
the authority under Business and Professions Code section 11315.5 to enter into a settlemen					
27 28	related to administrative allegation of violation of the Real Estate Appraisers' Licensing and				
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		STIPULATED SURRENDER			

1	Certification Law or regulations promulgated pursuant thereto, upon any terms and conditions as
2	the Bureau Chief deems appropriate.
3	4. The administrative allegation of violation against Respondent is attached as Exhibit
4	"A" and incorporated herein by reference.
5	ADVISEMENT AND WAIVERS
6	5. Respondent has carefully read and understands the charges and allegations in the
7	administrative allegation of violation. Respondent has also carefully read and understands the
8	effects of this Stipulated Surrender.
9	6. Respondent is fully aware of its legal rights in this matter, including the right to a
10	hearing on the administrative allegation of violation; the right to be represented by counsel at its
11	own expense; the right to confront and cross-examine the witnesses against it; the right to present
12	evidence and to testify on its own behalf; the right to the issuance of subpoenas to compel the
13	attendance of witnesses and the production of documents; the right to reconsideration and court
14	review of an adverse decision; and all other rights accorded by the California Administrative
15	Procedure Act and other applicable laws.
16	7. Respondent voluntarily, knowingly, and intelligently waives and gives up each and
17	every right set forth above.
18	<u>CONTINGENCY</u>
19	8. This Stipulated Surrender shall be subject to approval by the Bureau Chief.
20	Respondent understands and agrees that counsel for Complainant and Complainant's staff may
21	communicate directly with the Bureau Chief regarding this Stipulated Surrender, without notice
22	to or participation by Respondent or its counsel. By signing this Stipulated Surrender,
23	Respondent understands and agrees that it may not withdraw its agreement or seek to rescind this
24	Stipulated Surrender prior to the time the Bureau Chief considers and acts upon it. If the Bureau
25	Chief fails to adopt this Stipulated Surrender, the Stipulated Surrender shall be of no force or
26	effect, and, except for this paragraph, it shall be inadmissible in any legal action between the
27	parties, and the Bureau Chief shall not be disqualified from further action by having considered
28	this matter.

1	9. The parties understand and agree that Portable Document Format ("PDF") or	
2	facsimile copies of this Stipulated Surrender, including PDF or facsimile signatures thereto, shall	
3	have the same force and effect as the originals.	
4	10. This Stipulated Surrender is intended by the parties to be an integrated writing	
5	representing the complete, final, and exclusive embodiment of their agreement. It supersedes any	
6	and all prior or contemporaneous agreements, understandings, discussions, negotiations, and	
7	commitments (written or oral). This Stipulated Surrender may not be altered, amended, modified,	
8	supplemented, or otherwise changed except by a writing executed by an authorized representative	
9	of each of the parties.	
10	11. The parties agree the Bureau Chief may, without further notice or formal proceeding,	
11	issue and enter the following Order:	
12	<u>ORDER</u>	
13	IT IS HEREBY ORDERED that Respondent's Registration No. 1281 is surrendered and	
14	accepted by the Chief of the Bureau of Real Estate Appraisers. Respondent shall lose all rights	
15	and privileges as a Registered Appraisal Management Company in California as of the effective	
16	date of the Chief's Decision and Order.	
17	ACCEPTANCE	
18	I have carefully read the above Stipulated Surrender. I understand the stipulation and the	
19	effect it will have on my Registration. I enter into this Stipulated Surrender voluntarily,	
20	knowingly, and intelligently, and agree to be bound by the Decision and Order of the Bureau	
21	Chief.	
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23	DATED: Charlie Elliott, President/Designated Officer	
24	On Behalf of Elliott & Company Appraisers Inc.	
25		
26	SIGNATURES CONTINUE	
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	STIPULATED SURRENDER	

1	ENDORSEMENT	
2	The foregoing Stipulated Surrender is hereby respectfully submitted for the Bureau Chief's	
3	consideration.	
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6	DATED: Aaron Klinger Chief of Enforcement	
7	Chief of Enforcement	
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	4 STIPULATED SURRENDER	

1	Exhibit A
2	On June 25, 2019, the shareholders of Elliott & Company Appraisers Inc. approved with
3	On June 25, 2019, the shareholders of Elliott & Company Appraisers Inc. approved with unanimous consent to discontinue operating and dissolve Elliott & Company Appraisers Inc. It was further approved that the President shall complete all incomplete business. The President seeks to surrender Elliott & Company Appraisers Inc.'s registration.
4	seeks to surrender Elliott & Company Appraisers Inc.'s registration.
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	STIPULATED SURRENDER