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**BEFORE THE
CHIEF OF THE BUREAU OF REAL ESTATE APPRAISERS
STATE OF CALIFORNIA**

In the Matter of:

**Elliott & Company Appraisers Inc.
Appraisal Management Company
Registration No. 1281**

Respondent.

DECISION AND ORDER

The attached Stipulated Surrender and Order is hereby adopted by the Chief of the Bureau of Real Estate Appraisers, as its Decision in this matter.

This Decision shall become effective on _____.

It is so ORDERED _____.

James S. Martin
Chief of the Bureau of Real Estate Appraisers

1 Bureau of Real Estate Appraisers
2 3075 Prospect Park Drive, Suite 190
3 Rancho Cordova, CA 95670

4 Telephone: (916) 552-9021
5 Facsimile: (916) 464-0130

6 **BEFORE THE**
7 **CHIEF OF THE BUREAU OF REAL ESTATE APPRAISERS**
8 **STATE OF CALIFORNIA**

9 In the Matter of:

10 **Elliott & Company Appraisers Inc.**
11 **Appraisal Management Company Registration**
12 **No. 1281**

13 Respondent.

14 **STIPULATED SURRENDER AND**
15 **ORDER**

16 In the interest of a prompt and speedy settlement of this matter, consistent with the public
17 interest and mission of the Bureau of Real Estate Appraisers (“Bureau” or “BRE”), the parties
18 hereby agree to the following Stipulated Surrender and Order (“Stipulated Surrender”) which will
19 be submitted to the Chief of the Bureau of Real Estate Appraisers (“Bureau Chief” or “Chief of
20 BRE”) for approval and adoption as the final disposition of this proceeding:

21 PARTIES

22 1. Aaron Klinger, acting on behalf of the Bureau of Real Estate Appraisers
23 (“Complainant”), brings this action solely in his official capacity as Chief of Enforcement for
24 Complainant.

25 2. Elliott & Company Appraisers Inc. (“Respondent”) has chosen not to exercise its
26 right to be represented by counsel. Respondent informed the Bureau it had dissolved and was
27 winding up.

28 JURISDICTION

3. When deemed by the Bureau Chief to be in the public interest, the Bureau Chief has
the authority under Business and Professions Code section 11315.5 to enter into a settlement
related to administrative allegation of violation of the Real Estate Appraisers’ Licensing and

1 Certification Law or regulations promulgated pursuant thereto, upon any terms and conditions as
2 the Bureau Chief deems appropriate.

3 4. The administrative allegation of violation against Respondent is attached as Exhibit
4 “A” and incorporated herein by reference.

5 ADVISEMENT AND WAIVERS

6 5. Respondent has carefully read and understands the charges and allegations in the
7 administrative allegation of violation. Respondent has also carefully read and understands the
8 effects of this Stipulated Surrender.

9 6. Respondent is fully aware of its legal rights in this matter, including the right to a
10 hearing on the administrative allegation of violation; the right to be represented by counsel at its
11 own expense; the right to confront and cross-examine the witnesses against it; the right to present
12 evidence and to testify on its own behalf; the right to the issuance of subpoenas to compel the
13 attendance of witnesses and the production of documents; the right to reconsideration and court
14 review of an adverse decision; and all other rights accorded by the California Administrative
15 Procedure Act and other applicable laws.

16 7. Respondent voluntarily, knowingly, and intelligently waives and gives up each and
17 every right set forth above.

18 CONTINGENCY

19 8. This Stipulated Surrender shall be subject to approval by the Bureau Chief.
20 Respondent understands and agrees that counsel for Complainant and Complainant’s staff may
21 communicate directly with the Bureau Chief regarding this Stipulated Surrender, without notice
22 to or participation by Respondent or its counsel. By signing this Stipulated Surrender,
23 Respondent understands and agrees that it may not withdraw its agreement or seek to rescind this
24 Stipulated Surrender prior to the time the Bureau Chief considers and acts upon it. If the Bureau
25 Chief fails to adopt this Stipulated Surrender, the Stipulated Surrender shall be of no force or
26 effect, and, except for this paragraph, it shall be inadmissible in any legal action between the
27 parties, and the Bureau Chief shall not be disqualified from further action by having considered
28 this matter.

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ENDORSEMENT

The foregoing Stipulated Surrender is hereby respectfully submitted for the Bureau Chief's consideration.

DATED: _____
Aaron Klinger
Chief of Enforcement

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Exhibit A

On June 25, 2019, the shareholders of Elliott & Company Appraisers Inc. approved with unanimous consent to discontinue operating and dissolve Elliott & Company Appraisers Inc. It was further approved that the President shall complete all incomplete business. The President seeks to surrender Elliott & Company Appraisers Inc.'s registration.