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**BEFORE THE  
CHIEF OF THE BUREAU OF REAL ESTATE APPRAISERS  
STATE OF CALIFORNIA**

In the Matter of:

**Elliott & Company Appraisers Inc.  
Appraisal Management Company  
Registration No. 1281**

Respondent.

**DECISION AND ORDER**

The attached Stipulated Surrender and Order is hereby adopted by the Chief of the Bureau of Real Estate Appraisers, as its Decision in this matter.

This Decision shall become effective on 8-26-19.

It is so ORDERED 8-26-19.

**ORIGINAL SIGNED**

\_\_\_\_\_  
James S. Martin  
Chief of the Bureau of Real Estate Appraisers

1 Bureau of Real Estate Appraisers  
2 3075 Prospect Park Drive, Suite 190  
3 Rancho Cordova, CA 95670

4 Telephone: (916) 552-9021  
5 Facsimile: (916) 464-0130

6 **BEFORE THE**  
7 **CHIEF OF THE BUREAU OF REAL ESTATE APPRAISERS**  
8 **STATE OF CALIFORNIA**

9 In the Matter of:

10 **Elliott & Company Appraisers Inc.**  
11 **Appraisal Management Company Registration**  
12 **No. 1281**

13 Respondent.

14 **STIPULATED SURRENDER AND**  
15 **ORDER**

16 In the interest of a prompt and speedy settlement of this matter, consistent with the public  
17 interest and mission of the Bureau of Real Estate Appraisers ("Bureau" or "BRE"), the parties  
18 hereby agree to the following Stipulated Surrender and Order ("Stipulated Surrender") which will  
19 be submitted to the Chief of the Bureau of Real Estate Appraisers ("Bureau Chief" or "Chief of  
20 BRE") for approval and adoption as the final disposition of this proceeding:

21 PARTIES

22 1. Aaron Klinger, acting on behalf of the Bureau of Real Estate Appraisers  
23 ("Complainant"), brings this action solely in his official capacity as Chief of Enforcement for  
24 Complainant.

25 2. Elliott & Company Appraisers Inc. ("Respondent") has chosen not to exercise its  
26 right to be represented by counsel. Respondent informed the Bureau it had dissolved and was  
27 winding up.

28 JURISDICTION

When deemed by the Bureau Chief to be in the public interest, the Bureau Chief has  
the authority under Business and Professions Code section 11315.5 to enter into a settlement  
related to administrative allegation of violation of the Real Estate Appraisers' Licensing and

1 Certification Law or regulations promulgated pursuant thereto, upon any terms and conditions as  
2 the Bureau Chief deems appropriate.

3 4. The administrative allegation of violation against Respondent is attached as Exhibit  
4 "A" and incorporated herein by reference.

5 ADVISEMENT AND WAIVERS

6 5. Respondent has carefully read and understands the charges and allegations in the  
7 administrative allegation of violation. Respondent has also carefully read and understands the  
8 effects of this Stipulated Surrender.

9 6. Respondent is fully aware of its legal rights in this matter, including the right to a  
10 hearing on the administrative allegation of violation; the right to be represented by counsel at its  
11 own expense; the right to confront and cross-examine the witnesses against it; the right to present  
12 evidence and to testify on its own behalf; the right to the issuance of subpoenas to compel the  
13 attendance of witnesses and the production of documents; the right to reconsideration and court  
14 review of an adverse decision; and all other rights accorded by the California Administrative  
15 Procedure Act and other applicable laws.

16 7. Respondent voluntarily, knowingly, and intelligently waives and gives up each and  
17 every right set forth above.

18 CONTINGENCY

19 8. This Stipulated Surrender shall be subject to approval by the Bureau Chief.  
20 Respondent understands and agrees that counsel for Complainant and Complainant's staff may  
21 communicate directly with the Bureau Chief regarding this Stipulated Surrender, without notice  
22 to or participation by Respondent or its counsel. By signing this Stipulated Surrender,  
23 Respondent understands and agrees that it may not withdraw its agreement or seek to rescind this  
24 Stipulated Surrender prior to the time the Bureau Chief considers and acts upon it. If the Bureau  
25 Chief fails to adopt this Stipulated Surrender, the Stipulated Surrender shall be of no force or  
26 effect, and, except for this paragraph, it shall be inadmissible in any legal action between the  
27 parties, and the Bureau Chief shall not be disqualified from further action by having considered  
28 this matter.

1 9. The parties understand and agree that Portable Document Format ("PDF") or  
2 facsimile copies of this Stipulated Surrender, including PDF or facsimile signatures thereto, shall  
3 have the same force and effect as the originals.

4 10. This Stipulated Surrender is intended by the parties to be an integrated writing  
5 representing the complete, final, and exclusive embodiment of their agreement. It supersedes any  
6 and all prior or contemporaneous agreements, understandings, discussions, negotiations, and  
7 commitments (written or oral). This Stipulated Surrender may not be altered, amended, modified,  
8 supplemented, or otherwise changed except by a writing executed by an authorized representative  
9 of each of the parties.

10 11. The parties agree the Bureau Chief may, without further notice or formal proceeding,  
11 issue and enter the following Order:

12 **ORDER**

13 IT IS HEREBY ORDERED that Respondent's Registration No. 1281 is surrendered and  
14 accepted by the Chief of the Bureau of Real Estate Appraisers. Respondent shall lose all rights  
15 and privileges as a Registered Appraisal Management Company in California as of the effective  
16 date of the Chief's Decision and Order.

17 **ACCEPTANCE**

18 I have carefully read the above Stipulated Surrender. I understand the stipulation and the  
19 effect it will have on my Registration. I enter into this Stipulated Surrender voluntarily,  
20 knowingly, and intelligently, and agree to be bound by the Decision and Order of the Bureau  
21 Chief.

22  
23 DATED: 8/26/2019

**ORIGINAL SIGNED**

\_\_\_\_\_  
Charlie Elliott, President/Designated Officer  
On Behalf of Elliott & Company Appraisers Inc.

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26 SIGNATURES CONTINUE

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ENDORSEMENT

The foregoing Stipulated Surrender is hereby respectfully submitted for the Bureau Chief's consideration.

DATED: 8/24/2019 ORIGINAL SIGNED  
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Aaron Klinger  
Chief of Enforcement

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**Exhibit A**

On June 25, 2019, the shareholders of Elliott & Company Appraisers Inc. approved with unanimous consent to discontinue operating and dissolve Elliott & Company Appraisers Inc. It was further approved that the President shall complete all incomplete business. The President seeks to surrender Elliott & Company Appraisers Inc.'s registration.