

**DEPARTMENT OF CONSUMER AFFAIRS
TITLE 10. BUREAU OF REAL ESTATE APPRAISERS**

**PROPOSED REGULATORY LANGUAGE
Align Appraisal Review Requirements with USPAP**

Legend:	Added text is indicated with an <u>underline</u> . Deleted text is indicated by strikeout .
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Amend Section 3705 of Article 11 of Chapter 6.5 of Title 10 of the California Code of Regulations to read as follows:

§ 3705. Responsibility for Appraisal Reports, Signatures.

(a) Every appraisal report subject to the Uniform Standards of Professional Appraisal Practice upon final completion shall bear the signature and license number of the appraiser and of the supervising appraiser, if appropriate. The affixing of such signature and number constitute the acceptance by the appraiser and supervising appraiser of full and personal responsibility for the accuracy, content, and integrity of the appraisal under Standards ~~Rules~~ 1 and 2 of USPAP.

(b) Every review appraisal report upon final completion shall bear the signature and license number of the reviewer. The affixing of such signature and number shall constitute acceptance by the reviewer of responsibility for the review under Standards ~~Rule-3~~ and 4 of USPAP.

(c) The license number of the appraiser, and of the review appraiser if the report is a review, shall appear with each signature throughout the appraisal or review document.

Note: Authority cited: Sections 11313 and 11314, Business and Professions Code.
Reference: Chapter 491 Statutes of 1991, Section 4; Business and Professions Code 11340(c); Section 1103 of Public Law 101-73 (12 USC 3301, etc.) Title XI (Real Estate Reform Amendment); USPAP Ethics Provision, Record Keeping.